THE NATION-BUILDING POWER OF ATLANTIC OFFSHORE WIND

Electricity as a share of primary energy, 1985 to 2024



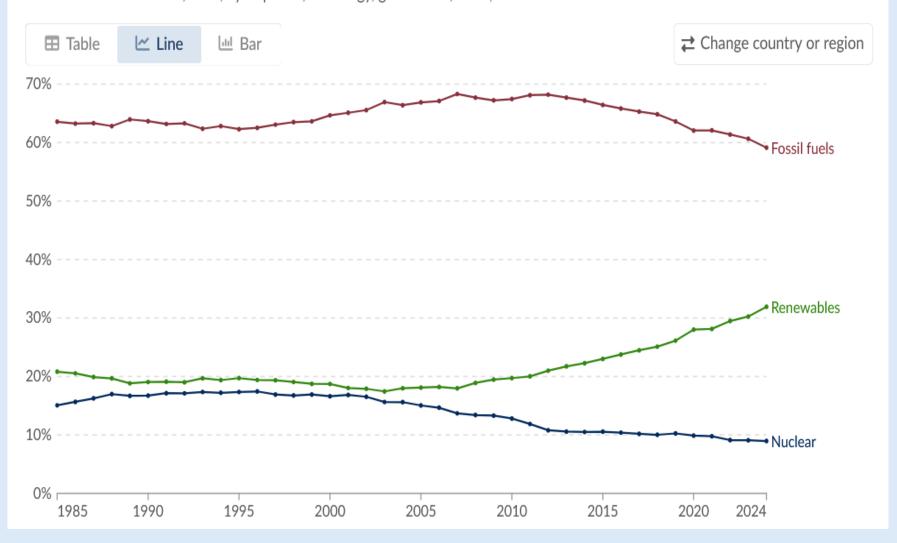
Share of electricity generation as a percentage of total, direct <u>primary energy</u> consumption.



Share of electricity generation from fossil fuels, renewables and nuclear, World



Measured as a percentage of total electricity produced in the country or region. Fossil fuels include coal, oil, and gas. Renewables include solar, wind, hydropower, bioenergy, geothermal, wave, and tidal.

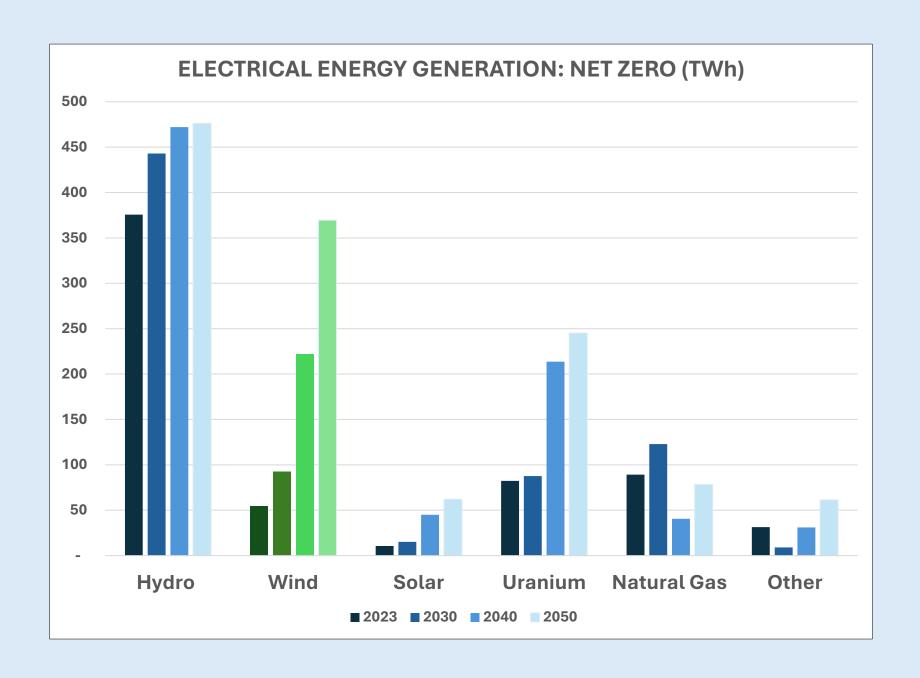


Electricity demand, 2000 to 2024

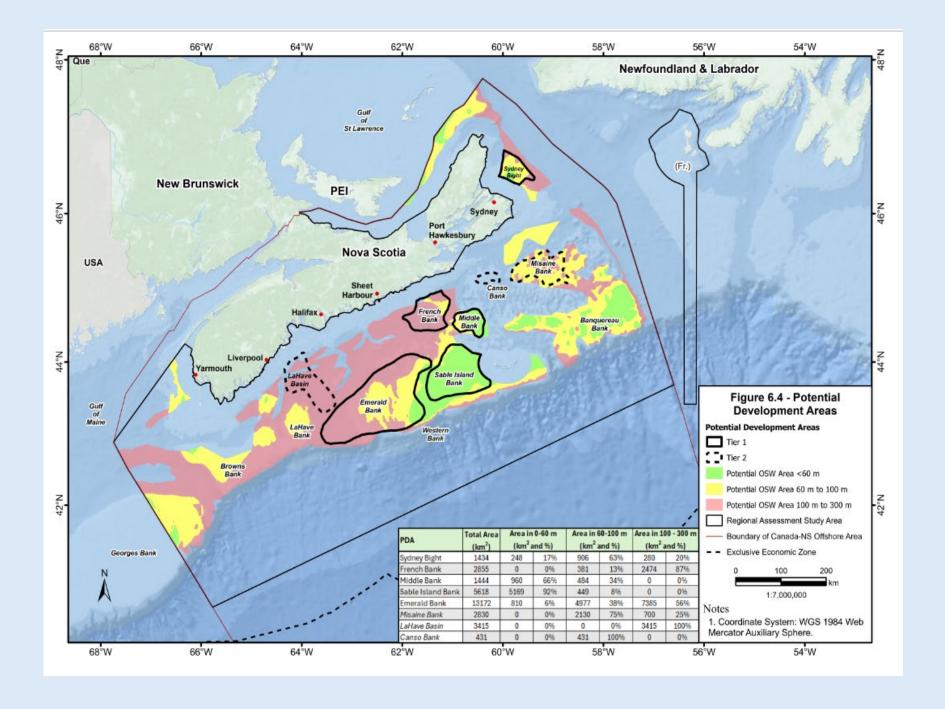


Electricity demand is measured in <u>terawatt-hours</u>, as total electricity generation, adjusted for electricity imports and exports.







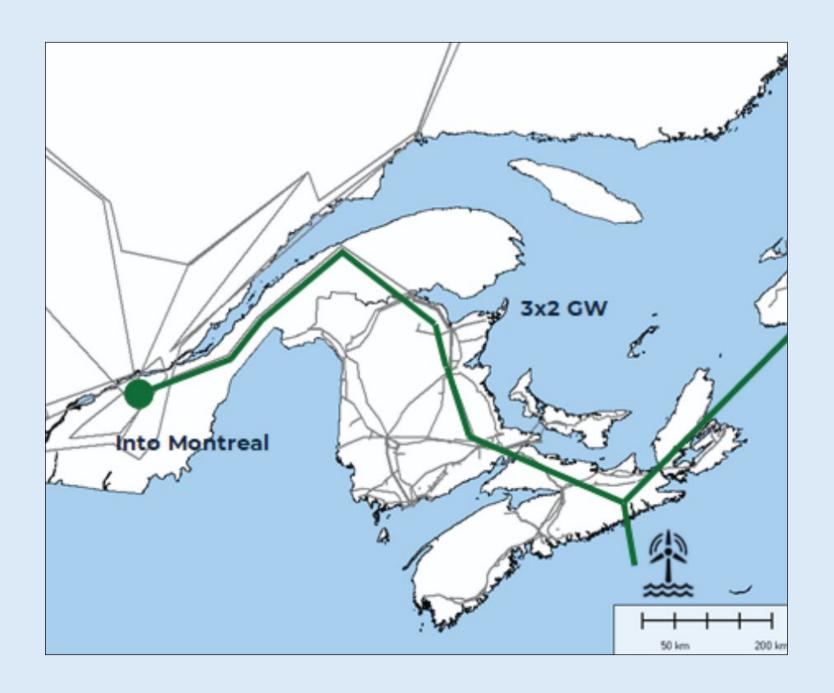


THREE BIG CHALLENGES

Will the economics work?

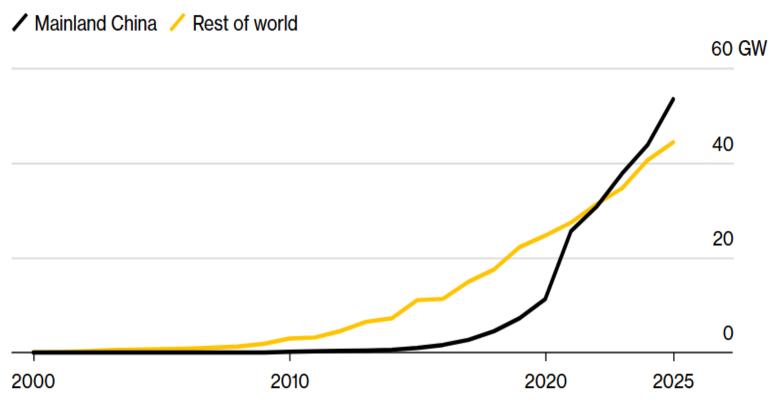
Will our publics be supportive?

Will the relevant jurisdictions collaborate?



China's Offshore Wind Sector Becomes Dominant

Nation has surpassed all other countries combined in total capacity



Source: BloombergNEF

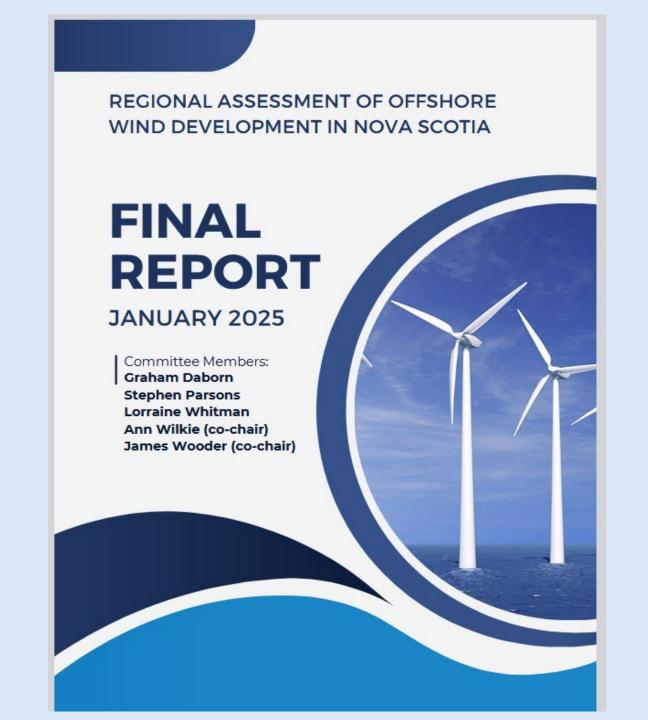
Note: 2025 figures are forecasts

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